

**DHAKA COACHING CENTRE**

Karimabad Campus: 36826389, 36826381 Gulshan Campus: 34987386, 34812375

Web: dcc.dhakagroup.edu.pk Email: [dhaka.centre@dhakagroup.edu.pk](mailto:dhaka.centre@dhakagroup.edu.pk)

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**MID TERM EXAMINATION 2016**

Class: XII-A(Com)

Paper: Statistics

Max. Marks: 30

Time: 1½ Hours

**Note: Attempt any five questions:****Q1. Construct a frequency distribution taking class intervals 10 – 19 . 20 – 29, etc.**

35, 15, 41, 30, 12, 25, 50, 10, 20, 36, 10, 25, 10, 14, 12, 30, 48  
 30, 22, 40, 25, 48, 17, 60, 20, 32, 45, 72, 24, 25, 12, 55, 20, 58,  
 35, 40, 32, 25, 10, 17

**Q2. Compute the mean and show that  $\Sigma (x - \bar{x}) = 0$** 

0, 3, 7, 3, 6, 4, 5

**Q3a) The mean of 10 numbers is 20 if one value 15 is to be included find the new mean.****3b) The mean of 10 numbers is 20 if one value 15 is to be excluded find the new mean.****Q4. Calculate median.**

C – I	4 – 6	7 – 9	10 – 12	13 – 15	16 – 18
F	5	10	20	10	5

**Q5. Calculate mode.**

C – I	30 – 40	40 – 50	50 – 60	60 – 70	70 – 80
F	10	15	20	15	10

**Q6. Find price relatives and line relatives by using 2001 as base.**

YEARS	2001	2002	2003	2004	2005
Prices	15	20	22	25	30

**Q7. Compute the Fisher's index.**

Po	Pn	Qo	Qn
20	25	10	12
30	35	15	17
35	40	20	20

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### MID TERM EXAMINATION 2016

**Class: XII-A(Com)**  
**Paper: Accounting**

**Max. Marks: 100**  
**Time: 3 Hours**

**Note: Attempt All Questions:**

Q1. Ahmed & Ibrahim are partners having a capital balance of Rs. 120,000 and 80,000 respectively the following information is taken from their part ship agreement regarding distribution of Profit.

1. 10% interest allowed on capital.
2. Monthly salaries allowed to each partners Rs 1000
3. Bonus allowed to Ahmed 10,000
4. Commission allowed to Mr. Ibrahim.6000
5. Remaining profits or loss divided between the partners or their capital ratios

**Required:**

1. Prepare income distribution summary is summing that the income statement of the firm showed a net profit for the year Ended Dec 31<sup>st</sup> 2016 70,000

Q2. **Issue of Shares**

Mehmood limited was registered with the authorized capital of Rs. 2,000,000 divided in to 200000 shares of Rs.10 each. The company offered to the public 170,000 shares for subscription at par. The applications for 150,000 shares were received. The underwriters under the agreement subscribed for the remaining 20,000 shares. The company paid 2% underwriting commission. The company also completed following transaction.

1. Issued 4200 shares at par to the promoters in consideration of their services for the promotion of company
2. Purchase Equipment for Rs 80000 and issues 7600 shares of Rs 10 each.
3. Purchase office building for Rs 130000 and issued 12000 shares of Rs 10 each.

**Required:**

Record the above transaction in general journal of the company

Q3. **Formation:**

Ali and Salman sole traders were doing business separately. On January 1<sup>st</sup> 2010 their balance sheets showed the following position

	<u>Ali</u>	<u>Salman</u>
Cash	12000	15000
A/Receivable	25000	30000
Merchandise Inventory	35000	10000
Office equipment	65000	45000
Depreciation: Office equipment	25000	12000
Allowance for bad debts	3000	2000
Accounts Payable	20000	28000

On January 1<sup>st</sup> 2010 they decided to form a partnership by merging their businesses.

Ali & Salman decided that their capitals in the new partnership will be Rs. 120000 and Rs. 100000 respectively. They contributed the deficiency, if any, from their private funds.

**Required:**

- a. Give the necessary entries in the general Journal of the newly formed of the newly formed partnership of Ali and Salman as on January 1<sup>st</sup> 2010
- b. Prepare a balance sheet of partnership firm as on January 1<sup>st</sup> 2010

**Q4 Companies**

Dhaka Company Issued following shares and debenture at par value 10 and 100 each

- 1 Issued 10,000 shares at par for Cash
- 2 Issued 12000 shares at par at Rs 12 each for Cash
- 3 Purchase Furniture 100,000 and issued 9000 shares at par
- 4 Purchase Machine and issued 7000 shares Market value of Rs 11
- 5 Issued 1000 debenture at Par for cash after 5 years repayable 105 each.
- 6 Issued 2000 debenture at Par and at Rs 95 each for cash after 10 years repayable 110 each

**Q5. Attempt Only two parts.**

**Depreciation:**

- a) July 1,2001Anumta company purchased a equipment cost 100,000. It is estimated useful life of equipment 8 years and salvage value 20,000. Accounting year closed on December 31<sup>st</sup> each year
  1. Compute depreciation expense by straight line method for the year 2001,2002
  2. Compute and record depreciation expense by reducing balance method @ 20% per annum for the year 2001 and 2002.
- b) M/S Paradise company purchase a machine on december1 ,2010 having a cost 840,000 it is estimated useful life of machine in hours 80,000 and salvage value 40,000 company accounting year ends on December 31<sup>st</sup> each year.

**Required:**

1. Calculate the amount of depreciation for the year 2010, 2011 and 2012  
Suppose company uses 1200 hours in 2010, 2000 hours in 2011,and 2500 hours in 2012
2. Setup allowances for depreciation account.
- c) Scholars company purchase a machine having list price 150,000. Subjected to a trade discount 6% and credit terms 2/10,n/30 company made the payment with in discounted period. The company incurred following expenditure.

Transportation charges	10,000
Import duty	10,000
Custom Duty	9000
Test run cost	2000

  1. Calculate cost of machine and also pass necessary Entries for purchase of machine and expenditure.

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**MID TERM EXAMINATION 2016****Class: XII-A(Commerce)****Paper: Banking****Max. Marks: 75****Time: 3 Hours****Time: 20 Minutes****MCQs****Max Marks: 16**

1. Pay in Slip is a written proof of \_\_\_\_\_ Money.  
\*Transferring      \*Depositing      \*Receiving      \*Withdrawing
2. For Cash Credits borrower pays interests on \_\_\_\_\_ amount.  
\*Partial      \*Whole      \*Withdrawal      \*None of these
3. The Holder of \_\_\_\_\_ given grace days after due date.  
\*Bill of exchange      \*Letter of credit      \*Pay order      \*Cheque
4. Bank purchases securities which are \_\_\_\_\_.  
\*Transferable      \*Non- Transferable      \*Marketable      \*Insurable
5. Money can be borrow from \_\_\_\_\_.  
\*Insurance Firms      \*Credit Unions      \*None of these      \*Both of these
6. Credit Cards are \_\_\_\_\_.  
\*Plastic money      \*Cash Vouchers      \*Exchange Cards      \*Cash Coupons
7. Letter of Credit is a \_\_\_\_\_.  
\*Agreement      \*Request      \*Promise      \*Debenture
8. When Endorsement is done only by signature, called \_\_\_\_\_ Endorsement.  
\*Blank      \*Special      \*Restrictive      \*None of these
9. Lender of Last resort is \_\_\_\_\_.  
\*Commercial Bank      \*Central Bank      \*Agricultural Bank      \*None of these
10. Bank acts as custodians of its customer's \_\_\_\_\_.  
\*Property      \*Cash      \*Value      \*None of these
11. ATM can be operated by \_\_\_\_\_.  
\*NIC No      \*PIN No      \*Account No      \*Pass Word
12. The highest Credit granted to Exporter is known as \_\_\_\_\_.  
\*Clean Credit      \*Omnibus Credit      \*Revocable Credit      \*Irrevocable Credit
13. Price stability can be achieved by \_\_\_\_\_.  
\*OMO      \*Economics Reforms      \*Credit Control      \*All of these
14. Commercial Banks provides advices to its clients on \_\_\_\_\_ matters  
\*Financial      \*Business      \*Economic      \*Property
15. Bill of Exchange is a kind of \_\_\_\_\_.  
\*Order      \*Request      \*Promise      \*Agreement
16. Promissory Note is a kind of \_\_\_\_\_.  
\*Order      \*Request      \*Promise      \*Agreement

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**MID TERM EXAMINATION 2016**

**Class: XII-A(Commerce)**

**Paper: Banking**

**Max. Marks: 59**

**Time: 2 Hours 40 Minutes**

***Short Answer – Questions***

**Section B**

**Note: Attempt any 5 from the following**

1. Define Bank Account
2. Define Saving Account OR Current Account
3. Describe Reasons of Closing a Bank Account
4. Describe Kinds of Banks by Ownership
5. Differentiate between Schedule & Non Schedule Banks
6. Define Bank & write any two definitions of Banks
7. Differentiate between Saving & Current Account

***Descriptive Answer – Questions***

**Section C**

**Note: Attempt any 2 from the following**

1. Describe Origin & Growth of Modern Banking
2. Describe Procedure of Opening a Bank Account
3. Describe Kinds of Banks by Functions

A rise in Bank Rates discourages \_\_\_\_\_.

12. Rediscounting of Bill of Exchange is the function of \_\_\_\_\_

\*Central Bank      \*Commercial Bank      \*Agricultural Bank      \*Saving Bank

13. Credit transaction is usually made through \_\_\_\_\_

\*Contract      \*Simple Agreement      \*Credit Instruments      \*None of these

20. Cashiers' Cheque is commonly known as \_\_\_\_\_

\*Pay Order      \*Cross Cheque      \*Bank draft      \*None of these

21. Foreign Bill of Exchange may be classified as \_\_\_\_\_

\*Bill by place      \*Bill by Payment      \*Bill by time      \*All of these

22. State Bank of Pakistan was established on \_\_\_\_\_

\*1<sup>st</sup> July 1947      \*1<sup>st</sup> July 1948      \*1<sup>st</sup> January 1948      \*1<sup>st</sup> April 1948)

23. Which country is taken as pioneer of banking \_\_\_\_\_

\*America      \*France      \*Italy      \*U.K

24. When did Reserve Bank of India established \_\_\_\_\_

\*1925      \*1935      \*1927      \*1897

25. Which of the following country is pioneer in modern banking?

\*U.K      \*Germany      \*France      \*Italy



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**MID TERM EXAMINATION 2016**

**Class: XII-A(Commerce)**

**Paper: Com. Geography**

**Max. Marks: 60**

**Time: 2 Hours 40 min**

**Section B (Short Answers – Questions) 35 Marks**

**Note: Attempt any 7 from this section**

1. Describe Uses of Gold
2. Describe Uses of Natural Rubber
3. Describe Uses of Coal
4. Describe Uses of Sugarcane
5. Differentiate between Dam & Barrage
6. Differentiate between Upper Indus Plain & Lower Indus Plain
7. Calculate Doubling Time of Population if the Percentage of Growth of Australia & Canada are 0.54 & 0.79 respectively
8. Define Environmental Geography
9. Define Climate OR Environment

**Section C (Descriptive Answers – Questions) 25 Marks**

**Note: Attempt any 2 from this section**

1. Describe Commercial Activities with its examples
2. Write about Fishing Grounds of the World
3. Describe various Types of Farming



